CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of <u>WEST BOUNTIFUL CITY RDA</u> for the fiscal year ending <u>June 30th, 2007</u>, as approved and adopted by resolution dated <u>June 20th, 2006</u>. A public hearing, which met the requirements of the *Utah Code* Section (indicated which):

- 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year
- □ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on __June 6th, 2006 .

Signed:

Budget Officer or Agency Director

Subscribed and sworn to this 6th

day of

, *2*006.

(Notary Public)

NOTARY PUBLIC
LAVERNE E. GREAVES
550 NORTH 800 WEST
WEST BOUNTIFUL, UT 84087
MY COMMISSION EXPIRES
MAY 7, 2007
STATE OF UTAH

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West Bountiful City RDA Governmental Unit

Fy2006~2007 Fiscal Year

General Fund Revenues		Current Year Estimate	Next Year Approved Budget
Description	2005	2006	2007
TAXES			
Tax Increment Monies - Current	269,567	280,000	270,000
Interest Earnings	354	2,500	1,000
CONTRIBUTIONS & TRANSFERS			
Transfers from other Funds	40,000	47,000	47,000
Usage of Beginning Fund Balance	65,177	0	10,400
TOTAL REVENUE & OTHER SOURCES	375,098	329,500	328,400
	TAXES Tax Increment Monies - Current Interest Earnings CONTRIBUTIONS & TRANSFERS Transfers from other Funds Usage of Beginning Fund Balance	Description 2005 TAXES Tax Increment Monies - Current 269,567 Interest Earnings 354 CONTRIBUTIONS & TRANSFERS Transfers from other Funds 40,000 Usage of Beginning Fund Balance 65,177	Indexenses Actual 2005 Estimate 2006 TAXES 2006 Tax Increment Monies - Current 269,567 280,000 Interest Earnings 354 2,500 CONTRIBUTIONS & TRANSFERS Transfers from other Funds 40,000 47,000 Usage of Beginning Fund Balance 65,177 0

General Fund Expenditures Account-# Description		Prior Year Actual 2005	Current Yr Estimate 2006	Ensuing Year Approved Budget 2007
	EXPENDITURES			
4000	Expenditures - O&M	169,887	81,500	111,400
4080	Transfers to Other Funds (GF)	0	0	0
4085	Payments to Developer	205,211	218,000	217,000
4090	Budgeted Increase in Fund Balance	0	30,000	0
	TOTAL EXPENDITURES & OTHER USES	375,098	329,500	328,400